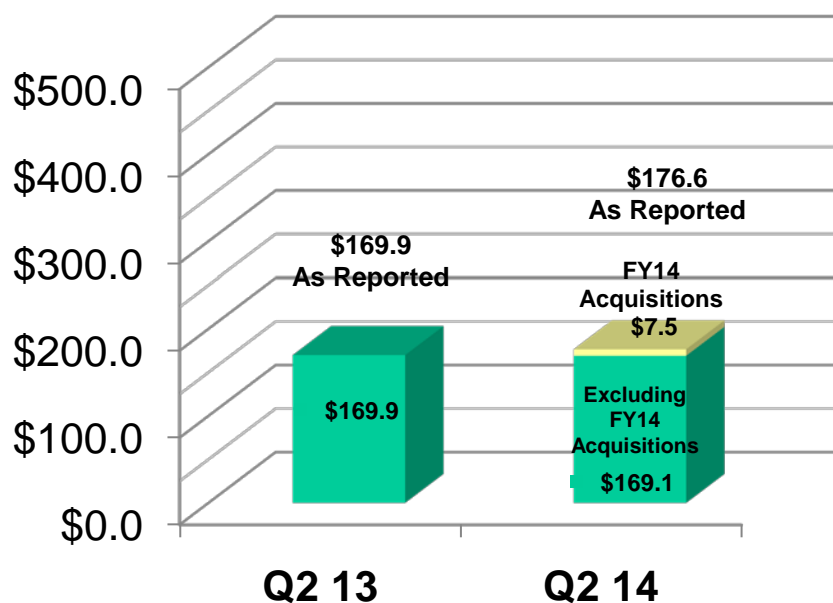


# WELCOME

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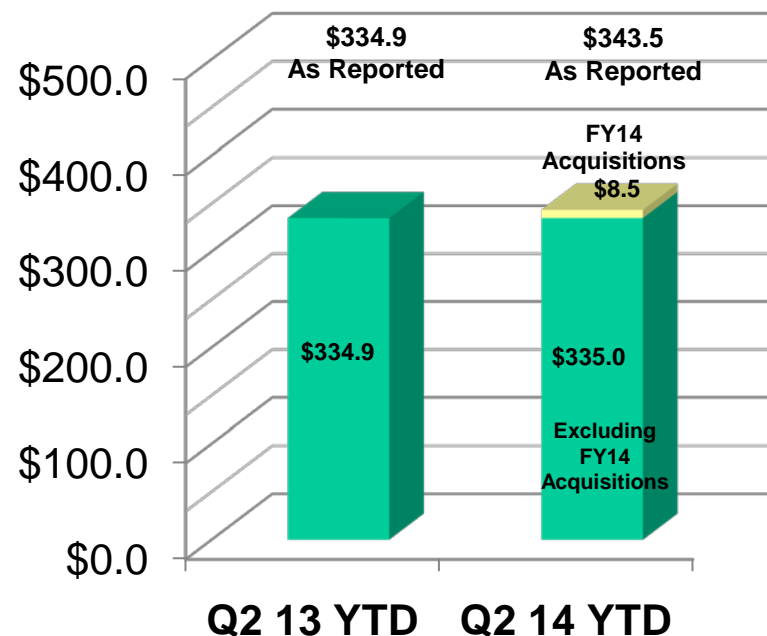
## SECOND QUARTER FY 2014 WEBCAST

# Net Revenues (\$ in millions)



**Sales Increase due to:**

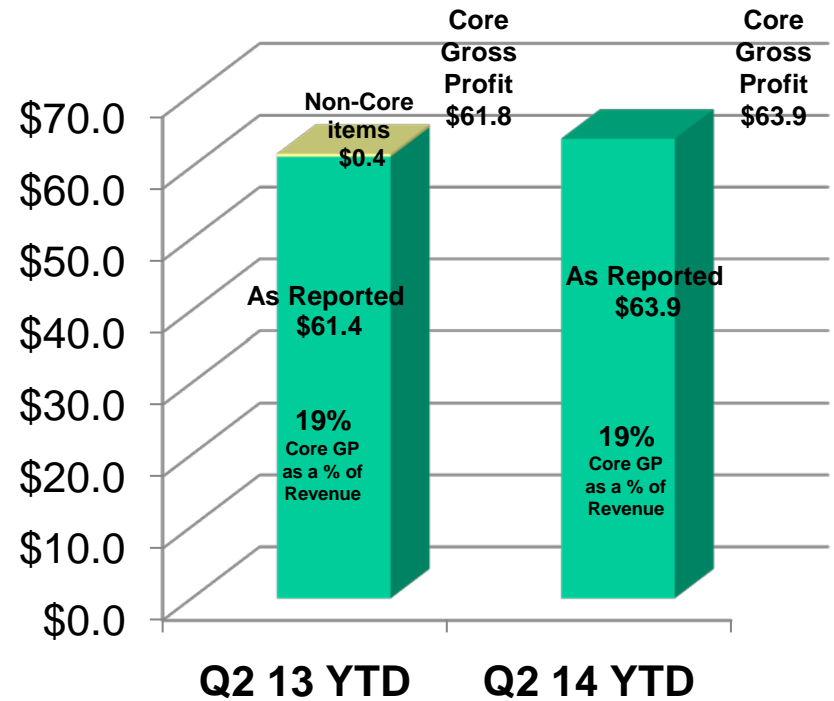
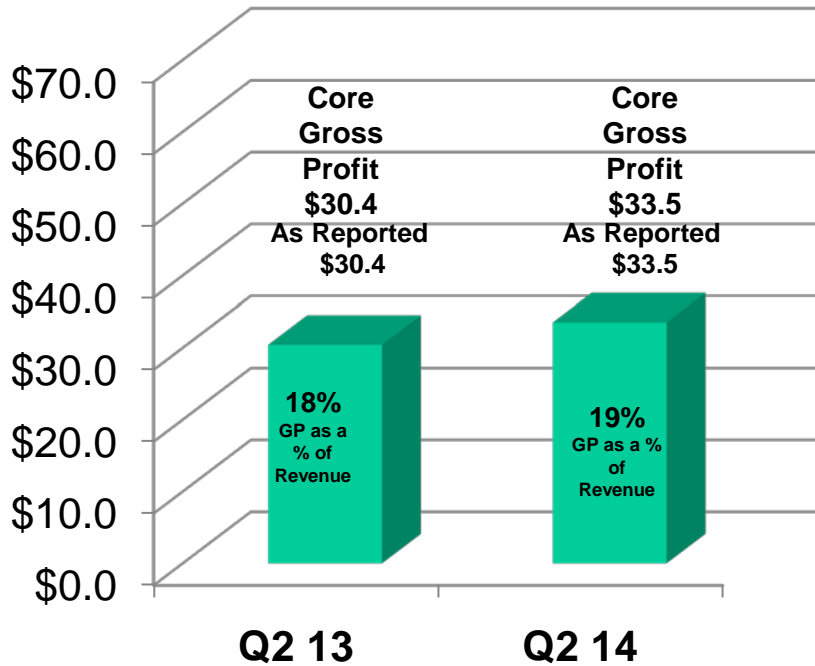
Acquisitions	4%
Volume	2%
Foreign Exchange	-1%
Pricing/Sales Mix	-1%
	<hr/>
	4%



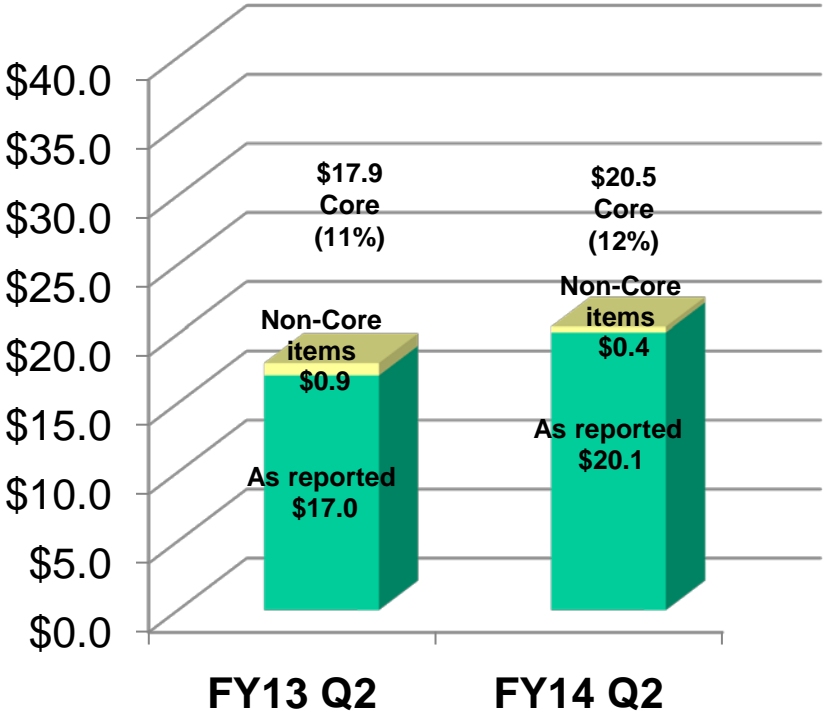
**Sales Increase due to:**

Acquisitions	3%
Volume	3%
Foreign Exchange	-1%
Pricing/Sales Mix	-2%
	<hr/>
	3%

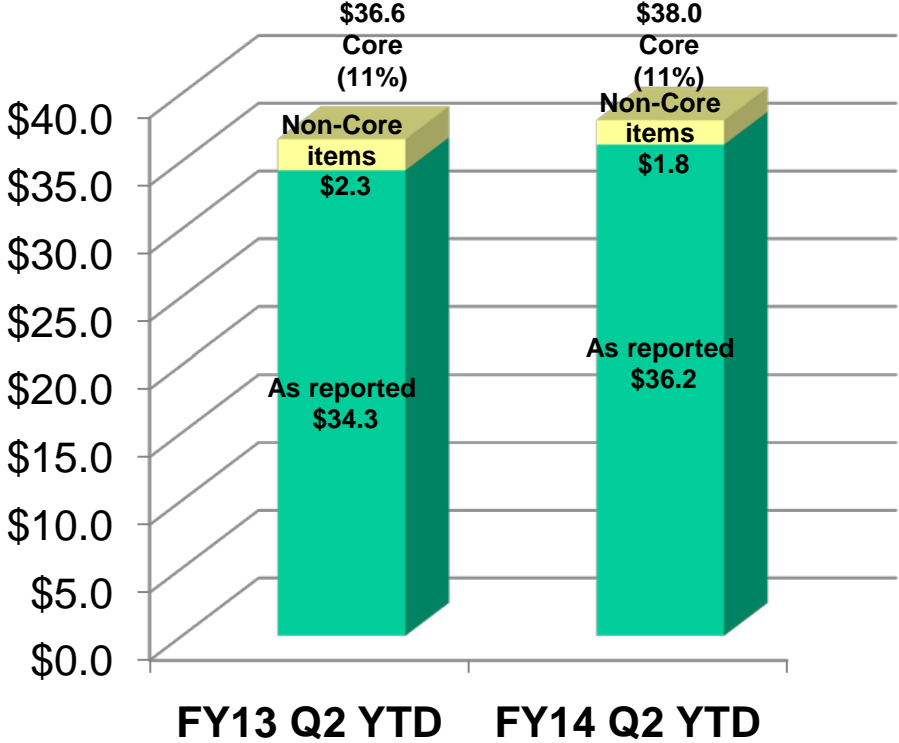
# Gross Profit and Margin (\$ in millions)



# Operating Income & Margin (\$ in millions)

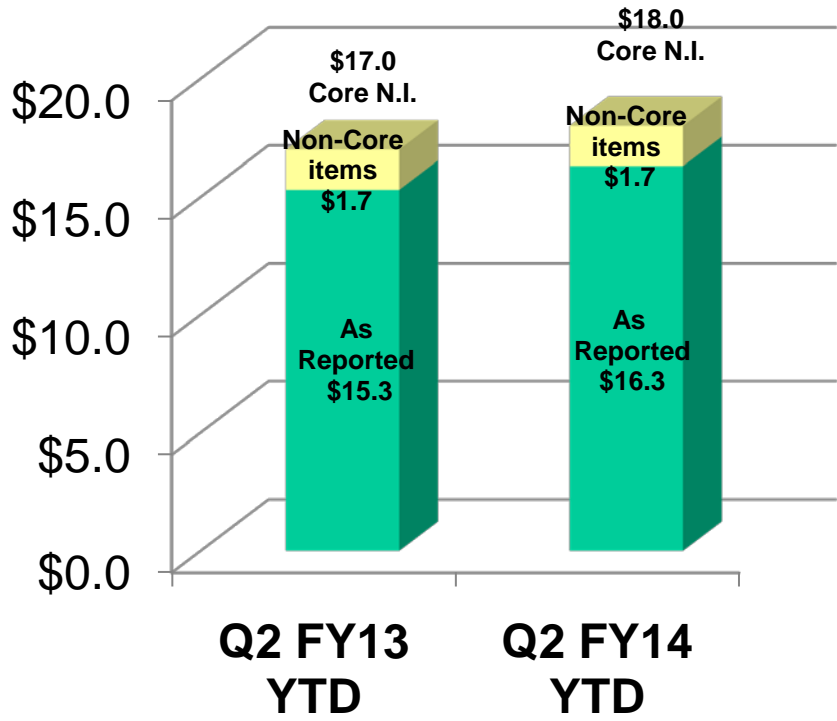
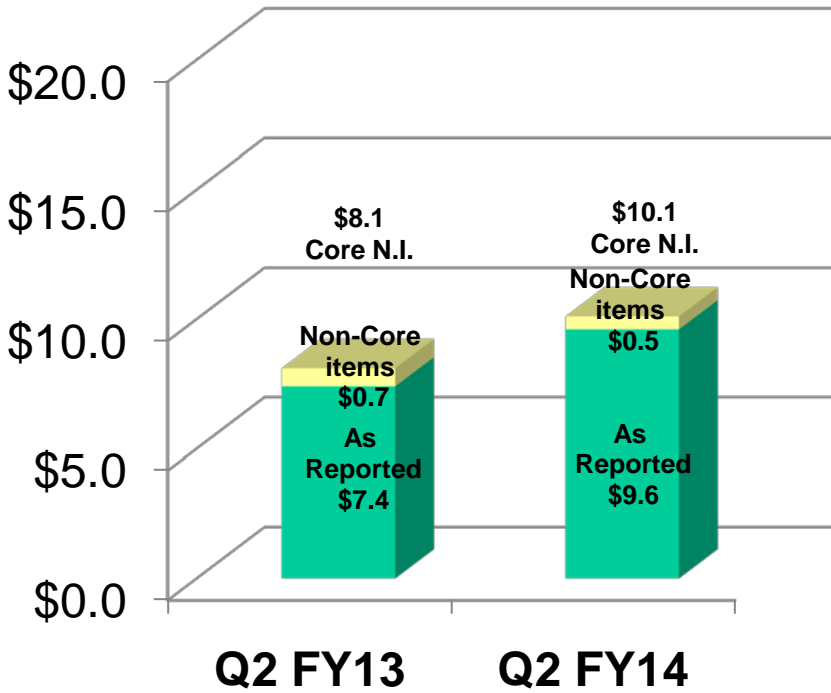


(3)% SG&A impact  
 17% Gross margin impact  
 14% Total Core Operating Income increase

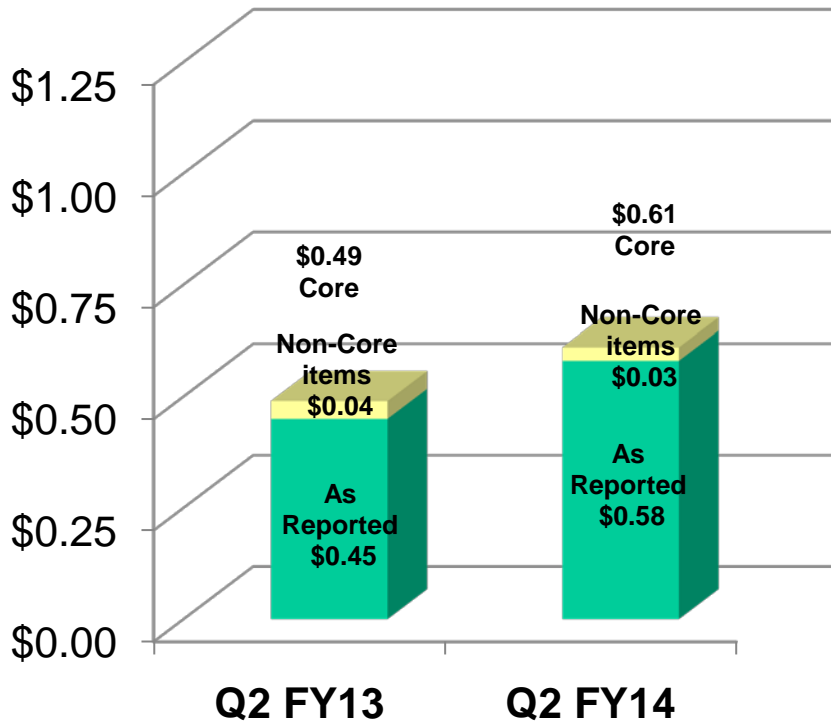


(2)% SG&A impact  
 6% Gross margin impact  
 4% Total Core Operating Income increase

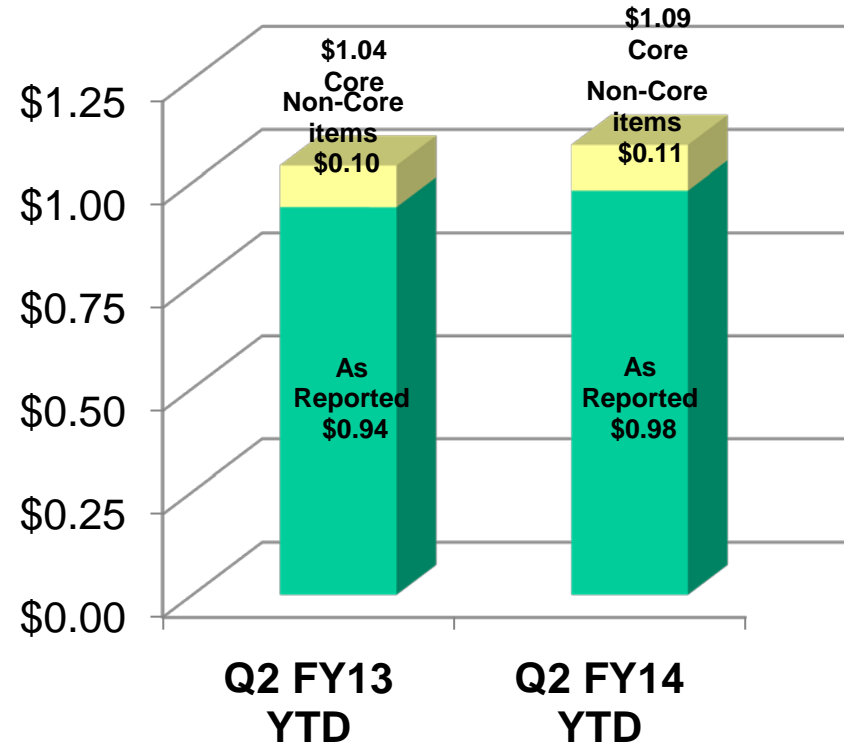
# Net Income (\$ in millions)



# Diluted Earnings Per Share (EPS)

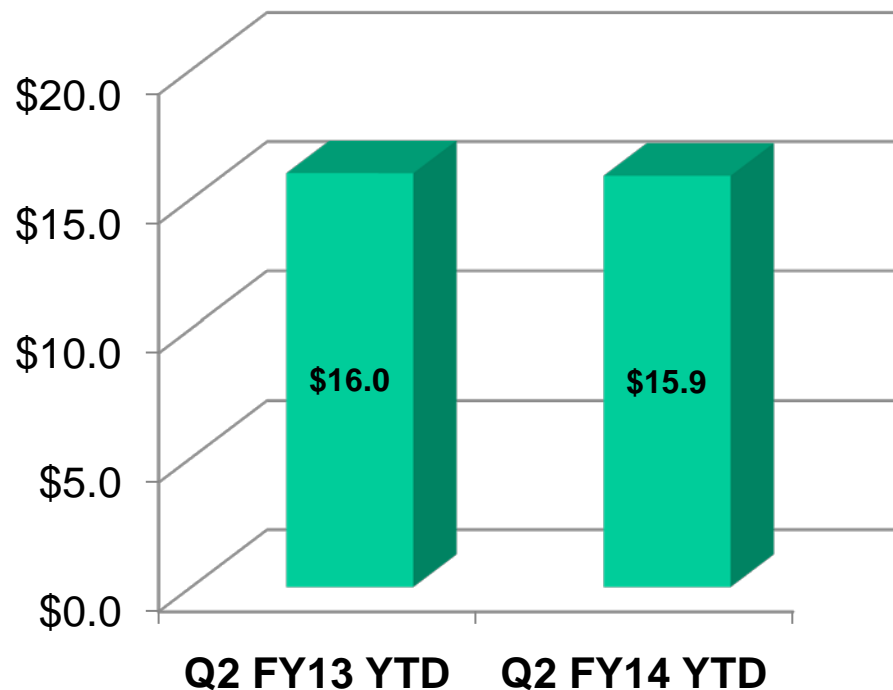
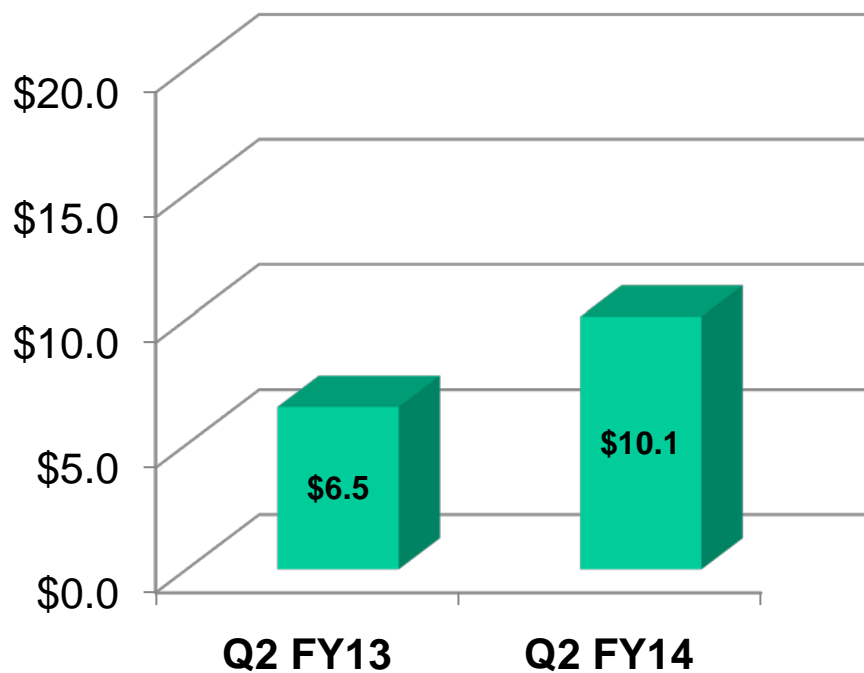


Core Diluted EPS increase = 24%



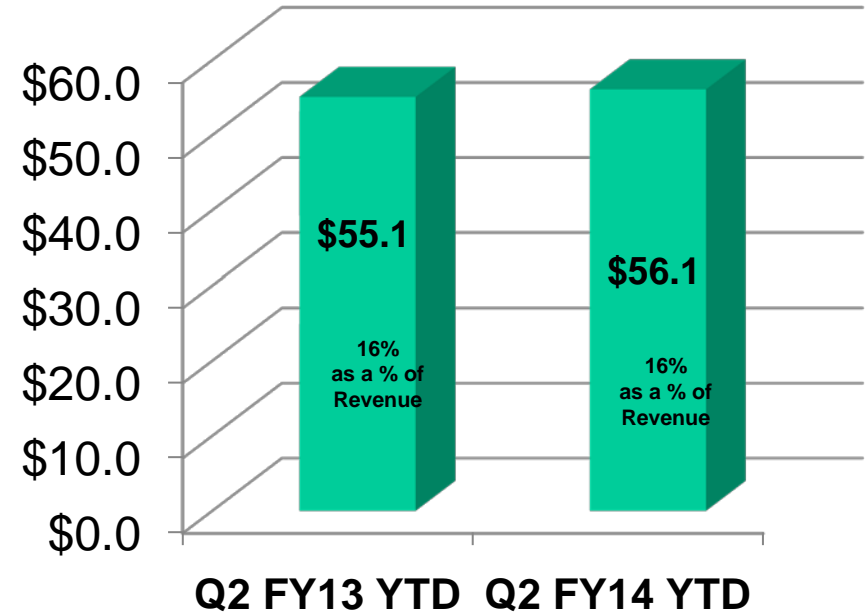
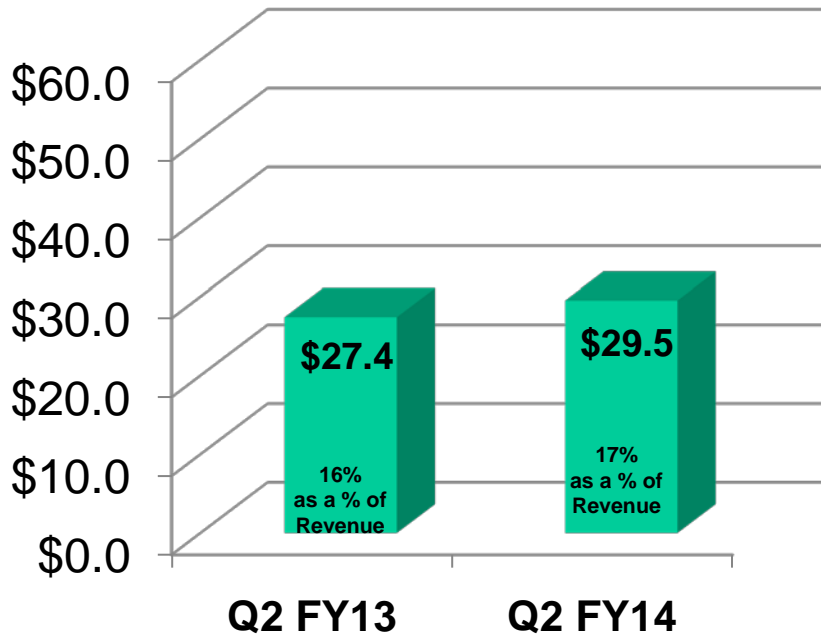
Core Diluted EPS increase = 5%

# Free Cash Flow\* (\$ in millions)



\*Free cash flow consists of cash provided by operating activities less capital expenditures.

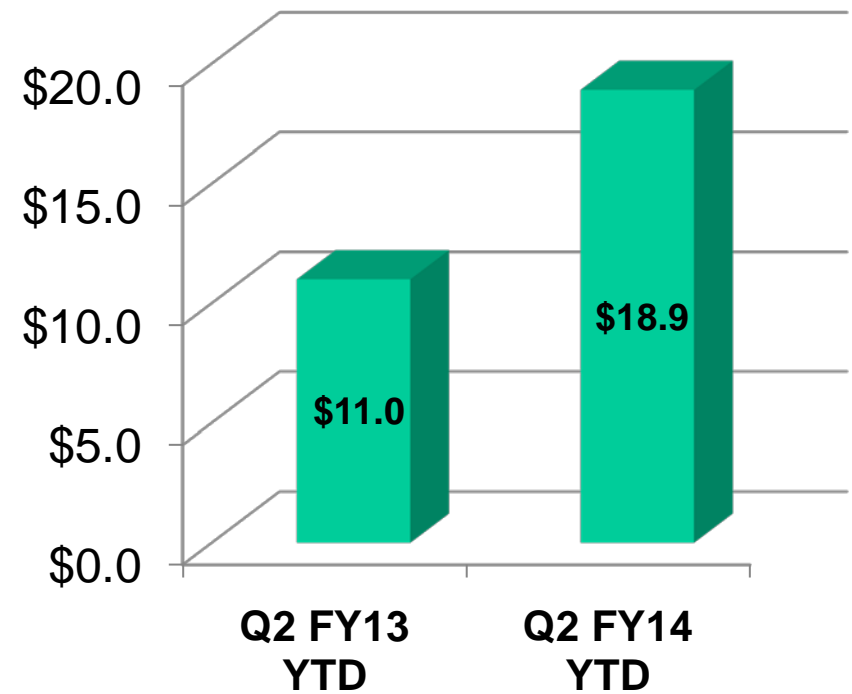
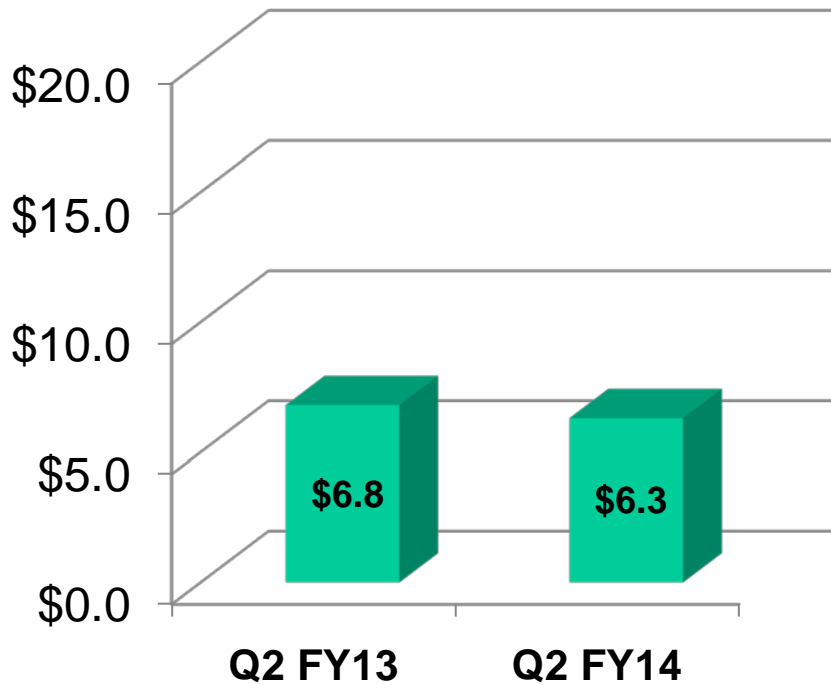
# Core EBITDA\*



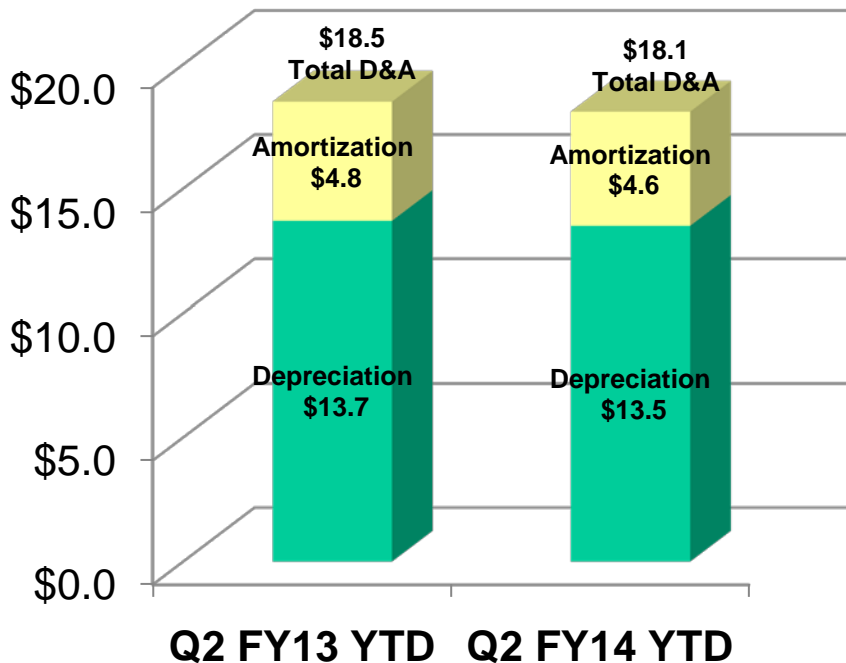
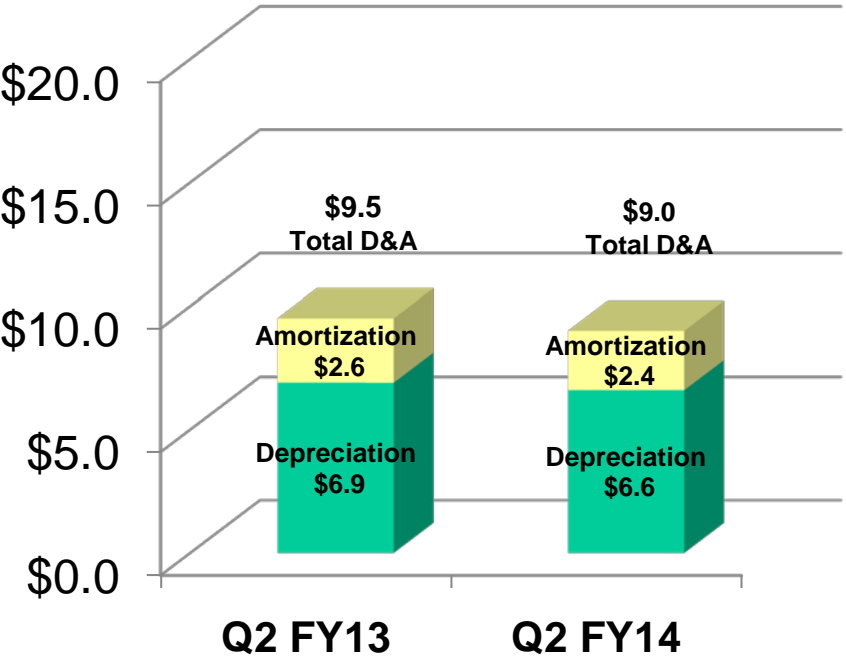
\*Core EBITDA consists of Core Operating Income plus Depreciation and Amortization.



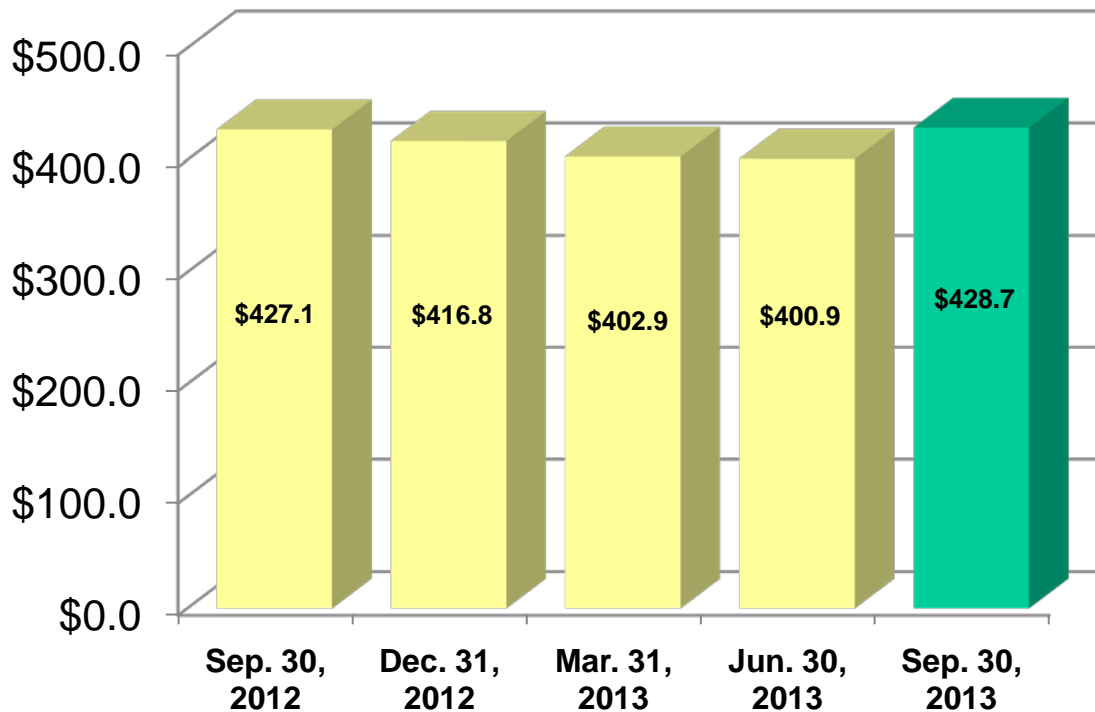
# Capital Expenditures (\$ in millions)



# Depreciation & Amortization (\$ in millions)

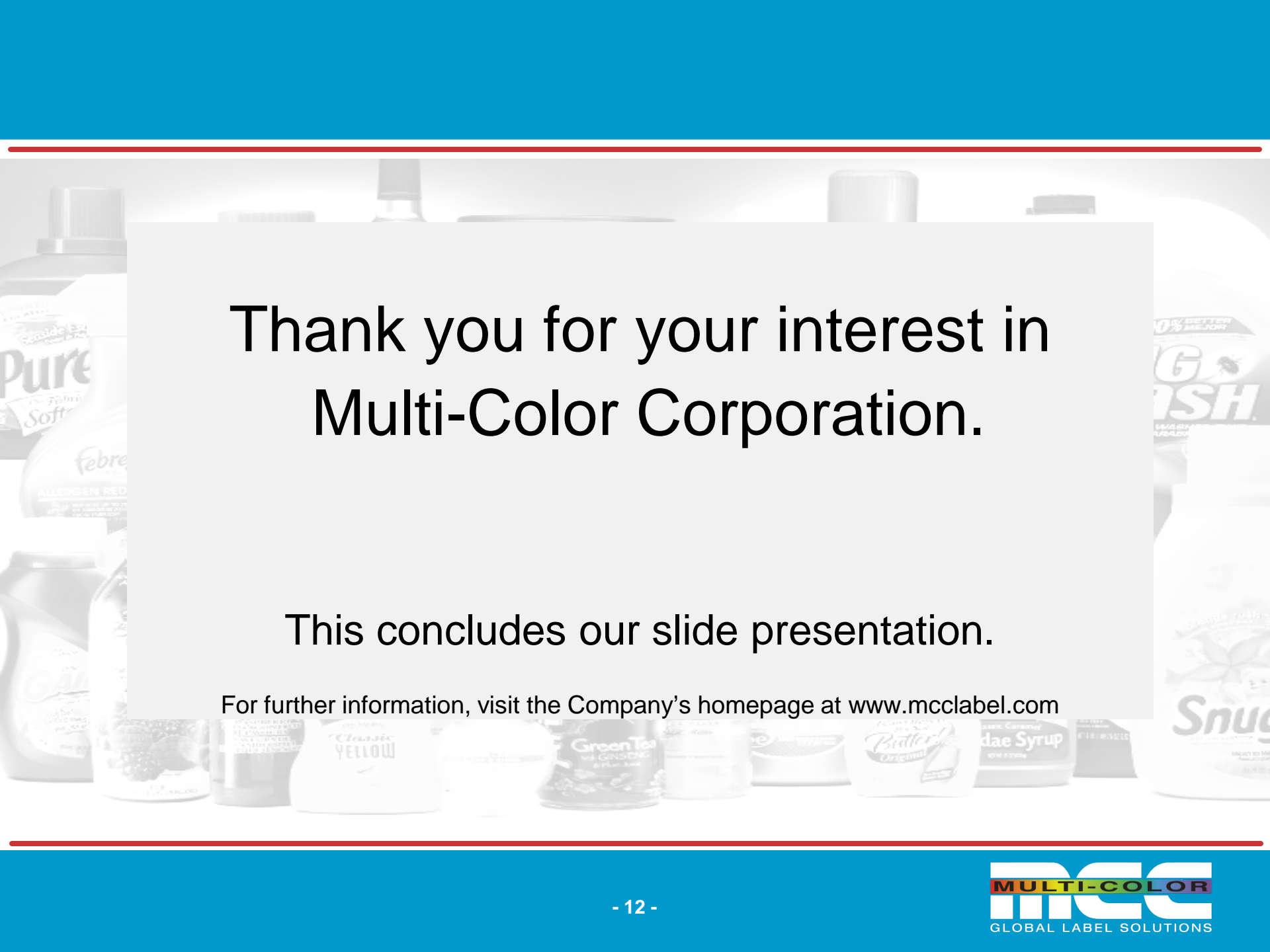


# Debt (\$ in millions)



<b>Beginning Balance</b>	<b>427.1</b>
Acquisition Funding*	40.9
Debt Repayments	(39.3)
<b>Ending Balance</b>	<b>428.7</b>

\*Acquisitions in Australia, France and Mexico during the last 2 quarters



Thank you for your interest in  
Multi-Color Corporation.

This concludes our slide presentation.

For further information, visit the Company's homepage at [www.mcclabel.com](http://www.mcclabel.com)